

<b>Company</b>	Psoft Pte Ltd
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Psoft Accounting Systems - Package (Cloud-Based Five Users)
<b>Appointment Period</b>	28 May 2020 to 27 May 2021
<b>Extended Appointment Period<sup>2</sup></b>	28 May 2021 to 27 May 2022

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Software / Subscription fee Psoft Software will be hosted in our proprietary host server system. (AR/AP/GL MODULES – Five Cloud Users)		per license	1.00		
2) Hardware Not applicable.					
3) Professional Services a. Setting up the user’s Chart of accounts for the AR/AP/GL modules. Initialise the user operating system and the Psoft Chart of accounts for the AR/AP/GL modules. Set up a software workgroup of 5-user to link and share the Psoft software data.		per setup	1.00		
b. Hosting of the Psoft software and it’s operating systems and peripheral backup support for the AR/AP/GL modules for all the users.		per setup	1.00		
4) Training Training in the application of the software to capture the client’s transaction data. Setup the billing system, formatting & customisation of the billing forms like the Quotation, Delivery Order & Invoice. Plus the Purchase Order, Goods Receipt Note. Note: 2 hours per session.		per session	1.00		
5) Others Not Applicable					
<b>Total</b>				<b>\$ 7,600.00</b>	<b>\$ 5,050.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

\* Qualifying cost refers to the supportable cost to be co-funded under the grant