

<b>Company</b>	Beaufort Tax Consultants Pte Ltd
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Beaufort-Xero Solutions Version Global version - XERO Premium Global Version Package C (Services Company)
<b>Appointment Period</b>	05 March 2020 to 04 March 2021
<b>Extended Appointment Period<sup>2</sup></b>	05 March 2021 to 04 March 2022

wef. 30 April 2020

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Subscription (unlimited user) - Premium (Multi-currency) Plan Features Includes: + Multi-currency, + Dashboard Settings, + Organisation Settings and Users Permissions, + Contacts (Customers, Suppliers, Employees), + Financial Settings (Chart of Accounts, Receivables, Payables, Fixed Assets and Inventory), + Invoice Settings (Invoice, Credit Notes, Reminders and Statement of Accounts), + Expenses Settings (Purchase Order, Bills and Expense Claims), + Set Up Bank Account Feeds, + Bank Reconciliation, + Reports (GST Form 5, GST Audit, Income Statement, Balance Sheet, Cashflow Statement, Receivable Reports, Payable Reports etc).  Peppol E-invoicing service (unlimited invoice for 1st year)		per month	12.00		
		per month	12.00		
2) Hardware Not Applicable					
3) Professional Services General Set Up/ Implementation Includes: + Organisation Settings and up to Five Users Permissions, + Financial Settings (Chart of Accounts, Receivables, Payables and Fixed Assets), + Simple Template for Invoice, Reminders and Statement of Accounts, + Set Up ONE Bank Account Feed, + Customised Invoice, Quotation & Statement of Accounts.  Customise Financial/ Accounting Management Report (up to THREE reports)		per setup	1.00		
		per setup	3.00		
Migration of Data: + Opening Balance of general ledger, + Opening Balance of account receivables, + Opening Balance of account payables, + Fixed Asset Listing, + Customers information, + Suppliers' information.		per setup	1.00		

<p>4) Training</p> <p>Interactive Training Up to FOUR Users for Basic/ Intermediate/ Advanced Features includes:- BASIC Level: + Xero Account Setup (Financial and Organisational Settings), + Set Up A Bank Account &amp; Credit Card Feeds, + Issue A Quotation / Invoice / Credit Notes, + Expenses (includes Purchase Order / Bills), + Contact List (Customer/Supplier/Employee). INTERMEDIATE Level: + Bank Reconciliation, + Fixed Assets, + GST (Set-Up, Prepare Report and Filing), + Other Management Reports. ADVANCED Level: + Inventory System, + Budgeting, + Tips and Tricks to improve efficiencies, + Other Tasks.</p>		per manday	3.00		
<p>5) Others Not Applicable</p>					
<b>Total</b>				<b>\$ 10,040.00</b>	<b>\$ 10,040.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant